

Eagle Lake Management District Profit & Loss Budget vs. Actual May 2020 through April 2021

	<u>May '20 - Apr 21</u>	<u>Budget</u>	<u>Proposed 2021-22</u>
Ordinary Income/Expense			
Income			
ELIA Reimbursement	533.00	1,000.00	500.00
ELMCA Fees Collected	2,000.00	2,000.00	2,000.00
ELMD Lake Assessment	119,625.00	122,000.00	125,500.00
Misc Income (WI & IRS Refunds)	0.00	200.00	0.00
Proceeds of DNR Grants	3,000.00	2,500.00	3,000.00
Racine County Boat Launch Fees	3,688.42	3,000.00	3,400.00
Title Search fees	110.00	0.00	100.00
Total Income	<u>128,956.42</u>	<u>130,700.00</u>	<u>134,500.00</u>
Gross Profit	128,956.42	130,700.00	134,500.00
Expense			
Audit Expense	625.00	500.00	750.00
Bank Loan Repayment	11,455.04	9,500.00	11,360.00
Clean Boats Clean Water Expense	75.00	650.00	250.00
Computer and Internet Expenses	0.00	500.00	500.00
Conventions, Meals & Mileage	-207.00	800.00	1,000.00
Fireworks	1,000.00	1,000.00	1,000.00
Fish Restocking	4,224.00	1,500.00	5,200.00
Fuel, Oil & Grease	1,037.24	3,595.00	2,000.00
Goose Roundup	0.00	3,000.00	3,000.00
Insurance Expense	5,774.00	5,000.00	5,800.00
Interest Expense	3,544.96	5,500.00	3,640.00
Lake Mgmt Plan	11,155.50	11,000.00	1,500.00
Legal	72.00	500.00	500.00
Maintenance & Repair	13,508.60	8,000.00	10,000.00
Office Administration	137.24	6,000.00	5,000.00
Office expense & Misc.	2,903.93	1,000.00	1,500.00
Payroll Expenses			
CB Wages	4,066.00	4,500.00	4,750.00
Harvester Wages	36,859.76	40,000.00	40,000.00
Payroll Taxes			
Medicare & Social Security	3,130.84	0.00	3,500.00
Paryoll Taxes - Other	0.00	3,500.00	0.00
Total Paryoll Taxes	<u>3,130.84</u>	<u>3,500.00</u>	<u>3,500.00</u>
Total Payroll Expenses	<u>44,056.60</u>	<u>48,000.00</u>	<u>48,250.00</u>
Professional Fees	1,500.00	2,500.00	2,000.00
Reserve Future Chemical Trmt	-97.06	0.00	0.00
Utilities	239.64	250.00	250.00
Water Chemical Spraying	27,375.10	21,405.00	30,500.00
Water Monitoring	38.72	500.00	500.00
Total Expense	<u>128,418.51</u>	<u>130,700.00</u>	<u>134,500.00</u>
Net Ordinary Income	537.91	0.00	0.00
Other Income/Expense	-50.96	0.00	0.00
Net Income	<u><u>486.95</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>