

REVIEW ENGAGEMENT LETTER

May 14, 2025

Board of Directors
Eagle Lake Management District
PO Box 221
Kansasville, WI 53139

Dear Board Members:

This letter is to confirm our understanding of the terms and objectives of our engagement and the nature and limitations of the services I will provide.

I will perform the following services:

I will review the balance sheet of Eagle Lake Management District as of April 30, 2025 and the related statement of income for the fiscal year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

My review will consist primarily of inquiries of company personnel and analytical procedures applied to financial data. A review does not contemplate obtaining an understanding of the internal control or assessing control risk, tests of accounting records and responses to inquiries by obtaining corroborating evidential matter, and conducting certain other procedures ordinarily performed during an audit. Thus, a review does not provide assurance that I will become aware of all significant matters that would be disclosed in an audit. Our engagement cannot be relied upon to disclose errors, irregularities, or illegal acts, including fraud or defalcations that may exist. However, I will inform you of any material errors, irregularities, or illegal acts of which I become aware during my engagement. I will not perform an audit of such financial statements, the objective of which is the expression of an opinion regarding the financial statements taken as a whole, and, accordingly, I will not express such an opinion on them.

My report on the financial statements is presently expected to read as follows:

I have reviewed the accompanying balance sheet of Eagle Lake Management District as of April 30, 2025 and the related statements of income for the fiscal year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the management of Eagle Lake Management District.

My review consists principally of inquiries of company personnel and analytical procedures applied to financial data; it is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, I do not express such an opinion.

Based on my review, I am not aware of any material modifications that should be made to accompanying financial statements in order for them to be in conformity with generally accepted accounting principles generally accepted in the United States of America.

If, for any reason, I am unable to complete my review of your financial statements, I will not issue a report on such statements as a result of this engagement.

It is my policy to keep work papers related to this engagement for seven years. Upon the expiration of the seven years the work papers will be destroyed. During the engagement I will only take copies of the original records and it is your responsibility to retain and protect your records for possible future use.

My fees for this will be at my regular hourly rate. Payment for service is due when the review is completed.

I shall be pleased to discuss this letter with you at any time.

If the foregoing is in accordance with your understanding, please sign the copy of this letter in the space provided and return it to me.

Sincerely,



Christopher S. Infusino

Acknowledged:

ELMD

Firm name

JAY GOLA

Representative

MAY 13, 2025

Date

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Christopher Infusino C.P.A

REVIEW REPORT

May 20, 2025

Board of Directors
Eagle Lake Management District
PO Box 221
Kansasville, WI 53139

Dear Board Members:

I have reviewed the accompanying balance sheet of Eagle Lake Management District as of April 30, 2025, and the related statement of income for the fiscal year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the management of Eagle Lake Management District.

My review consisted principally of inquiries of company personnel and analytical procedures applied to financial data; it is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, I do not express such an opinion.

Based on my review, I am not aware of any material modifications that should be made to accompanying financial statements in order for them to be in conformity with generally accepted accounting principles generally accepted in the United States of America. I have provided a list of adjustments and recommendations, none of these which are material in nature.

Sincerely,



Christopher S. Infusino

Christopher Infusino C.P.A.

ADJUSTMENTS & RECOMENDATIONS

May 20, 2025

Board of Directors
Eagle Lake Management District
PO Box 221
Kansasville, WI 53139

Dear Board Members:

After my review of the balance sheet of Eagle Lake Management District as of April 30, 2025, and the related statement of income for the fiscal year then ended, I have the following adjustments and recommendations for proper balance sheet presentation.

ADJUSTMENTS:

1. Record 2025 depreciation expense and accumulated depreciation for proper balance sheet presentation.
2. Record spending on Ford Truck modifications as a fixed asset not an expense.
3. Record sale of GMC dump truck.
4. Post proceeds from GMC dump truck sale to the Ford Community State Loan account.

RECOMMENDATIONS:

5. None

Sincerely,



Christopher S. Infusino