

# Eagle Lake Management District

Profit & Loss Statement / 2022-2023

(Fiscal year ending April 30)	<u>Proposed Budget 2023-24</u>	<u>Actual 2022-23</u>	<u>Budget 2022-23</u>
<b>Income</b>			
ELIA Reimbursement	\$500.00	\$446.34	\$500.00
ELMCA Fees Collected	2,500.00	2,500.00	2,500.00
ELMD Lake Assessment	129,000.00	126,700.00	129,000.00
Proceeds of DNR Grants	3,000.00	45,026.08	45,348.00
Racine County Boat Launch Fees	5,000.00	0.00	3,500.00
Title Search fees	50.00	30.00	50.00
Transport Lease Income	24,000.00	24,000.00	24,000.00
Reserve Funds - Capital Improvement			
Reserve Funds - Chemical		0.00	15,000.00
<b>Total Income</b>	<b>\$164,050.00</b>	<b>\$198,702.42</b>	<b>\$219,898.00</b>
<b>Expense</b>			
Audit Expense	\$500.00	\$500.00	\$500.00
Bank Loan Repayment	20,000.00	12,311.76	12,000.00
Clean Boats Clean Water Expense	200.00	0.00	150.00
Computer and Internet Expenses	150.00	149.90	500.00
Conventions, Meals & Mileage	1,200.00	1,181.48	1,200.00
Fireworks	1,000.00	1,000.00	1,000.00
Fish Restocking	5,000.00	0.00	5,000.00
Fuel, Oil & Grease	2,000.00	1,595.30	3,500.00
Goose Roundup	0.00	0.00	3,000.00
Insurance Expense	9,000.00	8,867.00	9,000.00
Interest Expense	4,800.00	2,688.24	3,000.00
Lake Mgmt Plan	0.00	0.00	0.00
Legal	500.00	0.00	500.00
Maintenance & Repair	12,000.00	42,708.74	67,698.00
Office expense & Misc.	4,000.00	3,627.34	4,000.00
<b>Payroll Expense</b>			
Office Administration ***	\$5,500.00	\$5,499.96	\$5,500.00
CBCW Wages	4,000.00	3,570.77	4,750.00
Harvester Wages	35,000.00	31,478.78	40,000.00
Medicare & Social Security	4,000.00	3,556.59	3,600.00
<b>Total Payroll Expenses</b>	<b>\$48,500.00</b>	<b>\$44,106.10</b>	<b>\$53,850.00</b>
Professional Fees	1,200.00	1,075.00	2,000.00
Utilities	250.00	230.34	250.00
Water Chemical Spraying	48,000.00	40,845.00	51,000.00
Water Monitoring	1,500.00	919.04	1,750.00
<b>Total Expense</b>	<b>\$159,800.00</b>	<b>\$161,805.24</b>	<b>\$219,898.00</b>
Reserve - Capital Improvement	4,250.00		
<b>Proposed Total Expense 2023-24</b>	<b>164,050.00</b>		