

# Eagle Lake Management District

## Profit & Loss Statement

	<u>Proposed Budget 2022-23</u>	<u>Actual 2021-22</u>	<u>Budget 2021-22</u>
<b>Income</b>			
ELIA Reimbursement	\$500.00	\$489.95	\$500.00
ELMCA Fees Collected	2,500.00	2,500.00	2,000.00
ELMD Lake Assessment	129,000.00	127,600.00	125,500.00
Proceeds of DNR Grants	45,348.00	2,904.75	3,000.00
Racine County Boat Launch Fees	3,500.00	3,657.74	3,400.00
Title Search fees	50.00	50.00	100.00
Transport Lease Income	0.00 *	29,000.00 *	0.00
Reserve Funds - Capital Improvement	0.00	10,000.00	0.00
Reserve Funds - Chemical	15,000.00	0.00	0.00
<b>Total Income</b>	<b>\$195,898.00</b>	<b>\$176,202.44</b>	<b>\$134,500.00</b>
Transport Lease Rec'd Early	24,000.00 *		
<b>Board Approved Total Income</b>	<b>\$219,898.00</b>		
<b>Expense</b>			
Audit Expense	\$500.00	\$500.00	\$750.00
Bank Loan Repayment	12,000.00	11,836.66	11,360.00
Clean Boats Clean Water Expense	150.00	86.63	250.00
Computer and Internet Expenses	500.00	360.94	500.00
Conventions, Meals & Mileage	1,200.00	849.94	1,000.00
Fireworks	1,000.00	1,000.00	1,000.00
Fish Restocking	5,000.00	5,406.87	5,200.00
Fuel, Oil & Grease	3,500.00	2,355.55	2,000.00
Goose Roundup	3,000.00	0.00	3,000.00
Insurance Expense	9,000.00	8,906.00	5,800.00
Interest Expense	3,000.00	3,163.34	3,640.00
Lake Mgmt Plan	0.00	2,023.80	1,500.00
Legal	500.00	676.00	500.00
Maintenance & Repair	38,901.28 **	60,441.10 **	10,000.00
Office expense & Misc.	4,000.00	1,864.78	1,500.00
<b>Payroll Expense</b>			
Office Administration ***	\$5,500.00	\$5,083.37	\$5,000.00 ***
CBCW Wages	4,750.00	3,833.00	4,750.00
Harvester Wages	40,000.00	30,503.06	40,000.00
Medicare & Social Security	3,600.00	3,015.59	3,500.00
<b>Total Payroll Expenses</b>	<b>\$53,850.00</b>	<b>\$42,435.02</b>	<b>\$53,250.00</b>
Professional Fees	2,000.00	1,433.96	2,000.00
Utilities	250.00	229.83	250.00
Water Chemical Spraying	51,000.00	34,658.15	30,500.00
Water Monitoring	1,750.00	290.00	500.00
<b>Total Expense</b>	<b>\$191,101.28</b>	<b>\$178,518.57</b>	<b>\$134,500.00</b>
2nd of 3 Refurbishing Payment	28,796.72 **		
<b>Board Approved Total Expense</b>	<b>\$219,898.00</b>		
<b>Net Income (Loss)</b>		<b>-\$2,316.13</b>	

\* Timing difference related to 2022-23 budget, received & deposited \$24,000 early transport lease payment in April 2022

\*\* Timing difference from harvester refurbishing payment, 2nd payment made April 2022 vs budgeted date of May 2022

\*\*\* Software requirements moved Office Administration into payroll expense section