

Eagle Lake Management District
Profit & Loss Budget vs. Actual
May 1, 2019 through April 30, 2020

			2020/21
	May 1 '19 - April 30 '20	Budget	Proposed Budget
Ordinary Income/Expense			
Income			
ELIA Reimbursement	1,115.59	1,750.00	1,000.00
ELMCA Fees Collected	1,800.00	1,600.00	2,000.00
ELMD Lake Assessment	116,755.00	119,025.00	122,000.00
Misc Income (WI & IRS Refunds)	1,000.00	150.00	200.00
Proceeds of DNR Grants	2,250.00	3,000.00	2,500.00
Racine County Boat Launch Fees	3,270.82	3,000.00	3,000.00
Title Search fees	40.00	50.00	0.00
Total Income	126,231.41	128,575.00	130,700.00
Expense			
Audit Expense	500.00	500.00	500.00
Bad Debt	390.00	0.00	0.00
Bank Loan Repayment	9,239.96	15,000.00	9,500.00
Bank Service Charges	0.00	0.00	0.00
Clean Boats Clean Water Expense	738.14	400.00	650.00
Computer and Internet Expenses	595.77	0.00	500.00
Contingency	250.00	6,325.00	0.00
Conventions, Meals & Mileage	434.11	1,600.00	800.00
Fireworks	1,000.00	1,000.00	1,000.00
Fish Restocking	2,550.23	1,250.00	1,500.00
Fuel, Oil & Grease	1,339.22	4,000.00	3,595.00
Goose Roundup	0.00	3,000.00	3,000.00
Insurance Expense	4,890.00	6,000.00	5,000.00
Interest Expense	5,760.04	0.00	5,500.00
Legal	82.88	500.00	500.00
Maintenance & Repair	8,431.58	8,000.00	8,000.00
Office Administration	875.67	4,000.00	6,000.00
Office expense & Misc.	1,141.22	1,500.00	1,000.00
Payroll Expenses			
CB Wages	4,577.50	4,500.00	4,500.00
Harvester Wages	38,341.25	40,000.00	40,000.00
Payroll Taxes			
WI Unemployment	50.00	0.00	0.00
Payroll Taxes - Other	3,283.30	0.00	0.00
Total Payroll Taxes	3,333.30	0.00	3,500.00
Payroll Expenses - Other	0.00	0.00	0.00
Total Payroll Expenses	46,252.05	44,500.00	48,000.00
Professional Fees	1,750.00	0.00	2,500.00
Reserve Capital Expense & Maint	5,000.00	5,000.00	0.00
Utilities	354.10	250.00	250.00
Water Chemical Spraying	23,983.60	20,000.00	21,405.00
Water Monitoring	607.20	2,000.00	500.00
Lake Mgmt Plan	1,167.00	3,750.00	11,000.00
Total Expense	117,332.77	128,575.00	130,700.00